

### ► Euro Lifted by Bailout Talks

- The U.S. Dollar slipped earlier today, as investors reassessed chances of an earlier-than-expected interest rate hike by the Federal Reserve while the Euro got supported by speculation of a quick bailout for Greece.
- The Yen fell against all of its major counterparts as the sharpest jump in Asian stocks since November damped demand for the Japanese currency as a refuge. Meanwhile, S&P, the ratings agency that has Japan on "outlook negative" has said it is unlikely that Japan will be downgraded this year. The agency said deflation is a problem and needs policy coordination from the BoJ and the MoF.
- Oil prices rose toward \$80 a barrel, as French refinery strikes and tensions about Iran's nuclear program outweighed fears that U.S. monetary tightening could slow demand growth in the world's largest oil consumer.
- Gold rose, reversing early losses fueled by a stronger dollar, as investors bought the metal to hedge against currencies' volatility and debt default risks in Europe.
- This week, markets will be waiting for the Fed chief Ben Bernanke's testimony in congress. Investors will be looking for clues on rates after the fed surprised many by raising discount rates.

#### Trading Range for today

<b>EUR/USD</b>	1.3570 – 1.3700	<b>USD/JPY</b>	91.00 – 92.00
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#### Forex Markets

Currency	N.Y. Close	This Morning	Support	Resistance
EUR	1.3607	1.3615	1.3520	1.3700
GBP	1.5459	1.5475	1.5410	1.5535
CHF	1.0758	1.0765	1.0715	1.0850
JPY	91.57	91.55	91.00	92.10
AUD	0.8986	0.8999	0.8925	0.9050
CAD	1.0396	1.0395	1.0335	1.0475

#### Others against USD

Currency	This Morning	Currency	This Morning
SEK	7.2180	CNY	6.8277
DKK	5.4675	BRL	1.8115
NOK	5.9285	TRY	1.5120

#### Major Indexes

U.S.	Price	(Change)
Dow Jones Industrials	10,402.35	0.09%
Nasdaq Composite Index	2,243.87	0.10%
S&P 500 Index	1,109.17	0.22%
Europe		
CAC 40 Index	3,769.54	0.58%
FTSE 100 Index	5,358.17	0.62%
Dax Index	5,722.05	0.73%
Asia		
Nikkei 225 Index	10,400.47	2.74%
Hang Seng Index	20,351.59	2.30%

#### Commodities

<b>Gold</b>	1,125.00	<b>Silver</b>	16.50	<b>Oil (Nymex WTI)</b>	80.20
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#### Beirut Stock Exchange

	Current Price	Last Close	Change
<b>Solidere A</b>	22.65	22.59	+0.27%
<b>Solidere B</b>	22.65	22.56	+0.40%

**Interest Rates**

	<b>1M</b>	<b>2M</b>	<b>3M</b>	<b>6M</b>	<b>12M</b>
<b>Libor (USD)</b>	0.228%	0.240%	0.251%	0.395%	0.877%
<b>Euribor (EUR)</b>	0.420%	0.522%	0.661%	0.965%	1.227%

**U.S. Benchmark**

	<b>3M</b>	<b>2Y</b>	<b>3Y</b>	<b>5Y</b>	<b>10Y</b>	<b>30Y</b>
<b>Yield</b>	0.101%	0.919%	1.501%	2.464%	3.797%	4.718%

**E.U. Benchmark**

	<b>3M</b>	<b>2Y</b>	<b>3Y</b>	<b>5Y</b>	<b>10Y</b>	<b>30Y</b>
<b>Yield</b>	0.314%	1.002%	1.487%	2.295%	3.289%	4.018%

**Key Economic Indicators**

	<b>Country</b>	<b>Survey</b>	<b>Prior</b>	<b>Local Time</b>
No Major Economic Indicators today				

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